

CITY OF GARY
General Fund

Cash Flow Worksheet
Submitted Sept 2010

Net Levy
(Post DUAB) \$45,951,781

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Beginning Balance:	(\$9,795,219)	\$624,635	(\$5,219,040)	(\$11,352,538)	(\$15,126,254)	(\$17,811,029)	(\$4,158,060)	(\$14,182,685)	(\$12,518,280)	(\$11,410,894)	(\$13,877,013)	(\$15,141,513)	(\$9,795,219)
Receipts:													
2010 Property Tax* (1)	0	0	0	0	0	16,440,838	0	0	0	0	0	20,858,658	37,299,496
2009 Property Tax (If Applicable)	21,645,460	0	0	0	0	(6,493,382)	0	0	0	0	0	0	15,152,078
State Aid	0	0	0	0	0	0	0	0	0	0	0	0	0
5/3 Loan	0	0	0	0	0	0	0	4,500,000	4,000,000	0	0	0	8,500,000
2010 Indiana Bond Bank Warrants	11,103,276	0	0	0	0	0	0	0	0	0	0	0	11,103,276
Temporary Loans	0	0	0	0	0	1,100,000	0	0	0	0	0	1,000,000	2,100,000
All Other Receipts	285,813	221,885	269,273	269,273	226,786	6,369,788	208,440	1,183,380	283,380	455,263	1,656,882	3,603,835	15,033,998
Total Receipts	33,034,549	221,885	269,273	269,273	226,786	17,417,244	208,440	5,683,380	4,283,380	455,263	1,656,882	25,462,493	89,188,848
Expenditures:													
Wages & Salaries	4,638,148	3,212,168	3,121,694	3,106,743	2,662,494	3,106,743	4,216,555	2,996,975	2,653,994	2,662,494	2,662,494	4,482,141	39,522,643
2009 Indiana Bond Bank (If Applicable)	17,093,324	0	0	0	0	0	0	0	0	0	0	0	17,093,324
2010 Indiana Bond Bank	0	0	0	0	0	0	5,551,638	0	0	0	0	5,551,638	11,103,276
Temporary Loans	0	0	1,000,000	0	0	0	100,000	500,000	0	0	0	0	1,600,000
All Other Expenditures	883,223	2,853,392	2,281,077	936,246	249,067	657,532	364,872	522,000	522,000	258,888	258,888	249,067	10,036,252
Total Expenditures	22,614,695	6,065,560	6,402,771	4,042,989	2,911,561	3,764,275	10,233,065	4,018,975	3,175,994	2,921,382	2,921,382	10,282,846	79,355,495
Cumulative Fund Balance	\$624,635	(\$5,219,040)	(\$11,352,538)	(\$15,126,254)	(\$17,811,029)	(\$4,158,060)	(\$14,182,685)	(\$12,518,280)	(\$11,410,894)	(\$13,877,013)	(\$15,141,513)	\$38,134	\$38,134